STATE OF NEW YORK

7957

2019-2020 Regular Sessions

IN ASSEMBLY

May 29, 2019

Introduced by M. of A. GUNTHER -- read once and referred to the Committee on Real Property Taxation

AN ACT relating to payments in lieu of taxes paid to the Minisink Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any laws to the contrary, for the purposes of section 2023-a of the education law, payment in lieu of tax agreements paid to the Minisink Valley Central School District in 2019-2020 and in subsequent years by Competitive Power Ventures shall be included in the quantity change factor and shall show the percentage by which the full value of the taxable real property in the school district has changed due to physical or quantity change between the second final assessment roll or rolls preceding the final assessment roll or rolls upon which taxes are to be levied, and the final assessment roll or rolls immediately preceding the final assessment roll or rolls upon which taxes are to be levied and shall include the change in assessed value for each property on the exempt side of the tax rolls under a payment in lieu of tax agreement.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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