

STATE OF NEW YORK

7796

2019-2020 Regular Sessions

IN ASSEMBLY

May 22, 2019

Introduced by M. of A. ZEBROWSKI -- read once and referred to the
Committee on Banks

AN ACT to amend the banking law, in relation to the definition of
"servicing" by student loan servicers

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Paragraph (e) of subdivision 7 of section 710 of the bank-
2 ing law, as added by section 1 of part L of chapter 58 of the laws of
3 2019, is amended to read as follows:
4 (e) interacting with a borrower with respect to or regarding any
5 attempt to avoid default on the borrower's student loan~~[-ex]~~ and facil-
6 itating the activities described in paragraph (a) or (b) of this subdi-
7 vision, in conjunction with performing such activities as described in
8 paragraphs (a), (b), or (d) of this subdivision; or
9 § 2. This act shall take effect on the same date and in the same
10 manner as section 1 of part L of chapter 58 of the laws of 2019 takes
11 effect.

EXPLANATION--Matter in italics (underscoring) is new; matter in brackets
[-] is old law to be omitted.

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