STATE OF NEW YORK

7789

2019-2020 Regular Sessions

IN ASSEMBLY

May 21, 2019

Introduced by M. of A. MAGNARELLI -- read once and referred to the Committee on Transportation

AN ACT to amend the vehicle and traffic law, in relation to increasing insurance limits for certain for-hire vehicles

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs (a) and (b) of subdivision 1 of section 370 of 2 the vehicle and traffic law, paragraph (a) as amended by section 13 of part III of chapter 59 of the laws of 2019, and paragraph (b) as amended by chapter 613 of the laws of 2002, are amended to read as follows:

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[(a)] For damages for and incident to death or injuries to persons and injury to or destruction of property: For each motorcycle and for each motor vehicle engaged in the business of carrying or transporting passengers for hire, having a seating capacity of not more than seven passengers, a bond or insurance policy with a minimum liability of twenty-five thousand dollars and a maximum liability of fifty thousand 10 11 dollars for bodily injury, and a minimum liability of fifty thousand 12 dollars and a maximum liability of one hundred thousand dollars for death and a minimum liability of ten thousand dollars for injury to or 14 destruction of property; for each motor vehicle engaged in the business 15 of carrying or transporting passengers for hire, having a seating capacity of not less than eight passengers, a bond or insurance policy with a combined single limit of at least one million five hundred thousand dollars for bodily injury [and] or death[7] to one or more persons, and because of injury to or destruction of property in any one accident.

[(b) For damages for and incident to injury to or destruction of prop-21 erty; for each motor vehicle and each motorcycle a bond or insurance 22 policy with a minimum liability of ten thousand dollars.

§ 2. This act shall take effect on the same date and in the same 23 24 manner as section 13 of part III of chapter 59 of the laws of 2019, 25 takes effect.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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