STATE OF NEW YORK

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7367

2019-2020 Regular Sessions

IN ASSEMBLY

April 26, 2019
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Introduced by M. of A. ZEBROWSKI, JAFFEE, JACOBSON -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to creating a congestion toll offset tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

 1 Section 1. Section 606 of the tax law is amended by adding a new
 2 subsection (kkk) to read as follows:
 3 *(kkk) Congestion toll offset tax credit. (1) For taxable years begin-*
 4 *ning on or after January first, two thousand twenty-one, a resident*
 5 *individual whose primary residence is located in the county of Rockland*
 6 *or the county of Orange shall be allowed a credit to be computed as*
 7 *provided in this subsection, against the tax imposed by this article for*
 8 *qualified tolls paid during such taxable year.*
 9 *(2) As used in this subsection, "qualified tolls" means the amount*
10 *charged to a taxpayer's vehicle, up to the congestion toll amount pursu-*
11 *ant to article forty-four-C of the vehicle and traffic law, for crossing*
12 *either the Governor Mario M. Cuomo bridge or George Washington bridge if*
13 *such taxpayer subsequently, within two hours of crossing such bridge,*
14 *entered the congestion tolling zone.*
15 *(3) The amount of the credit pursuant to this subsection shall be*
16 *qualified tolls paid by a taxpayer during the taxable year, except in*
17 *the case where two qualified taxpayers file jointly, the amount of such*
18 *credit shall be the combined qualified tolls paid by such qualified*
19 *taxpayers during the taxable year as computed by adding the tax credits*
20 *each would be allowed pursuant to this subsection if they each filed*
21 *individually.*
22 § 2. This act shall take effect immediately and shall apply to the
23 taxable year in which it takes effect and taxable years commencing ther-
24 eafter.

EXPLANATION--Matter in **_italics_** (underscored) is new; matter in brackets
[-] is old law to be omitted.

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