## STATE OF NEW YORK

7088

2019-2020 Regular Sessions

## IN ASSEMBLY

April 5, 2019

Introduced by M. of A. CARROLL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring the metropolitan transportation authority to create ten-year capital program plans

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs (a), (b) and (c) of subdivision 1 of section 1 1269-b of the public authorities law, paragraph (a) as amended and para-2 graphs (b) and (c) as added by chapter 637 of the laws of 1996, are 3 4 amended and two new paragraphs (d) and (e) are added to read as follows: 5 (a) On or before October first, nineteen hundred eighty-one, and on or 6 before October first of every fifth year thereafter, through and includ-7 ing October first, nineteen hundred ninety-one, the authority shall 8 submit to the metropolitan transportation authority capital program 9 review board two capital program plans for the five year period commenc-10 ing January first of the following year;

(b) [not] Not later than ten days after the effective date of this paragraph the authority shall submit to the metropolitan transportation authority capital program review board two capital program plans for the five-year period commencing January first, nineteen hundred ninety-five; [and]

(c) [en] On or before October first, nineteen hundred ninety-nine and every fifth year thereafter <u>through and including October first, two</u> <u>thousand fourteen</u>, the authority shall submit to the metropolitan transportation authority capital program review board two capital program plans for the five-year period commencing January first of the following year[-];

22 (d) On or before October first, two thousand nineteen, the authority 23 shall submit to the metropolitan transportation capital program review

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1	board two capital program plans for the ten-year period commencing Janu-
2	ary first of the following year; and
3	(e) On or before January thirty-first, two thousand twenty-nine, and
4	every tenth year thereafter, the authority shall submit to the metropol-
5	itan transportation capital program review board two capital program
б	plans for the ten-year period commencing January first of the following
7	year.
8	§ 2. Paragraph (a) of subdivision 7 of section 1269-b of the public
9	authorities law, as amended by chapter 929 of the laws of 1986, is
10	amended to read as follows:
11	(a) The authority may from time to time submit to the metropolitan
12	transportation authority capital program review board amendments or
13	modifications to any [five-year] ten-year plan theretofore submitted,
14	and shall submit such an amendment or modification (i) if the estimated
15	cost of any capital element for which a specified dollar amount was
16	proposed to be expended exceeds the amount set forth in the approved
17	plan for such element by more than ten percent, (ii) if with respect to
18	a particularly described capital element for which only an estimate of
19	projected cost has been provided in the plan there is a material change
20	in the description of such element from that contained in the approved
21	plan, (iii) if a capital element not previously included in the approved
22	plan is proposed to be undertaken and its cost, together with the cost
23	of other elements included in category (1) of the plan, exceeds by ten
24	percent the amount provided for such category (1) elements, (iv) if the
25	authority shall propose to change by more than one year the time when
26	any capital element is proposed to be initiated or the effect of such
27	change will be to increase the estimated amount of capital funding
28	required in any year covered by the plan by more than twenty percent, or
29	(v) if the availability of funding sources changes to the degree to
30	which the authority or the Triborough bridge and tunnel authority are
31	precluded from exercising the authorization provided in subdivision six
32	of this section and the authority wishes to do so.
33	§ 3. This act shall take effect immediately.