## STATE OF NEW YORK

6851

2019-2020 Regular Sessions

## IN ASSEMBLY

March 21, 2019

- Introduced by M. of A. WILLIAMS -- read once and referred to the Committee on Judiciary
- AN ACT to amend the real property law, in relation to requiring a mortgagor to provide notice of imminent foreclosure to his or her tenant or tenants

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

## Section 1. The real property law is amended by adding a new section 235-h to read as follows: <u>§ 235-h. Imminent foreclosure. 1. As used in this section, "imminent</u>

4 foreclosure" shall mean a mortgagor has received notice of foreclosure 5 delivered along with a summons and complaint, as required in subdivision 6 two of section thirteen hundred three of the real property actions and 7 proceedings law.

8 2. A mortgagor shall, prior to the tenant or prospective tenant either

9 <u>renewing or signing a lease agreement, disclose to his or her tenant or</u> 10 <u>prospective tenant of imminent foreclosure.</u>

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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