

STATE OF NEW YORK

5876

2019-2020 Regular Sessions

IN ASSEMBLY

February 20, 2019

Introduced by M. of A. GIGLIO, LAWRENCE, McDONOUGH, B. MILLER -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3 of section 3641 of the education law, as
2 added by section 29-a of part B of chapter 57 of the laws of 2008, para-
3 graph a as amended by section 31 of part A of chapter 57 of the laws of
4 2009, is amended to read as follows:

5 3. Supplemental valuation impact grants. a. In addition to apportion-
6 ments otherwise provided by section thirty-six hundred two of this arti-
7 cle, for aid payable in the two thousand [~~eight~~] nineteen--two thousand
8 [~~nine and two thousand nine--two thousand ten~~] twenty school [~~years~~]
9 year, the [~~amounts~~] amount specified in [~~paragraphs~~] paragraph c [~~and d~~]
10 of this subdivision shall be paid for the purpose of providing addi-
11 tional funding for a school [~~districts~~] district which [~~have experienced~~
12 ~~a significant financial hardship caused by an extraordinary change in~~
13 ~~the taxable property valuation or extraordinary judgments resulting from~~
14 ~~tax certiorari proceedings~~] has more than eighty-three percent of its
15 real property classified as tax exempt.

16 b. The purpose of this subdivision is to provide financial assistance
17 to a school [~~districts~~] district which [~~have experienced a significant~~
18 ~~reduction in the taxable full value of the school district or extraor-~~
19 ~~dinary tax certiorari judgments~~] has more than eighty-three percent of
20 its real property classified as tax exempt. The legislature finds that
21 a school [~~districts for which a judgment was made resulting from a tax~~
22 ~~certiorari proceeding which is larger than the total budget of the~~
23 ~~school district for school year two thousand seven--two thousand eight~~
24 ~~or for school districts~~] district which [~~have observed a reduction of~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD03732-01-9

1 ~~taxable real property of more than seventy-five percent between school~~
2 ~~year two thousand five--two thousand six and school year two thousand~~
3 ~~eight--two thousand nine]~~ has more than eighty-three percent of its real
4 property classified as tax exempt during school year two thousand nine-
5 teen--two thousand twenty may benefit from temporary additional assist-
6 ance.

7 c. To the [~~Barker central school district, there shall be paid one~~
8 ~~million three hundred thousand dollars (\$1,300,000). Such grant shall be~~
9 ~~payable to the Barker central school district in accordance with the~~
10 ~~payment schedules contained in section thirty-six hundred nine-a of this~~
11 ~~article, notwithstanding any provision of law to the contrary.~~

12 d. ~~To the Haverstraw-Stony Point central school district, there shall~~
13 ~~be paid two million five hundred thousand dollars (\$2,500,000). Such~~
14 ~~grant shall be payable to the Haverstraw-Stony Point central school~~
15 ~~district in accordance with the payment schedules contained in section~~
16 ~~thirty-six hundred nine-a of this article, notwithstanding any provision~~
17 ~~of law to the contrary]~~ West Valley central school district, there shall
18 be paid five hundred thousand dollars (\$500,000). Such grant shall be
19 payable to the West Valley central school district in accordance with
20 the payment schedules contained in section thirty-six hundred nine-a of
21 this article, notwithstanding any provision of law to the contrary.

22 § 2. This act shall take effect immediately.