

STATE OF NEW YORK

5470

2019-2020 Regular Sessions

IN ASSEMBLY

February 12, 2019

Introduced by M. of A. D. ROSENTHAL -- read once and referred to the
Committee on Small Business

AN ACT to amend the economic development law, in relation to creating
the federal contract workers assistance program

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. The economic development law is amended by adding a new
2 article 23 to read as follows:

ARTICLE 23

FEDERAL CONTRACT WORKERS

ASSISTANCE PROGRAM

Section 450. Eligibility criteria.

451. Application and approval process.

452. Federal contract worker assistance program.

9 § 450. Eligibility criteria. 1. In order to participate in the federal
10 contract workers assistance program, a business entity must satisfy the
11 following criteria:

12 (a) The business entity must be a small business;

13 (b) The business entity must demonstrate that it currently has a
14 contract with the federal government; and

15 (c) The business entity must demonstrate that their business has been
16 negatively affected financially due to a federal government shutdown.

17 2. For purposes of this article the term "small business" shall have
18 the same meaning as section one hundred thirty-one of this chapter.

19 § 451. Application and approval process. 1. A business entity must
20 submit a completed application in such form and with such information as
21 prescribed by the commissioner.

22 2. As part of such application, each business entity must:

23 (a) provide such documentation as the commissioner may require in
24 order for the commissioner to determine that the business entity is
25 eligible for the program;

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 (b) agree to allow the department of taxation and finance to share its
2 tax information with the department. However, any information shared as
3 a result of this agreement shall not be available for disclosure or
4 inspection under the state freedom of information law;

5 (c) agree to allow the department of labor to share its tax and
6 employer information with the department. However, any information
7 shared as a result of this agreement shall not be available for disclo-
8 sure or inspection under the state freedom of information law;

9 (d) allow the department and its agents access to any and all books
10 and records the department may require to monitor compliance; and

11 (e) certify, under penalty of perjury, that it is in substantial
12 compliance with all environmental, worker protection, and local, state,
13 and federal tax laws.

14 § 452. Federal contract worker assistance program. 1. The state may
15 provide loans to be administered by the department to assist business
16 entities which meet the criteria of section four hundred fifty-one of
17 this article and whose applications have been approved pursuant to
18 section four hundred fifty-one of this article.

19 2. All loans shall be repaid by the business entity within twelve
20 calendar months from when such funds are disbursed to the business enti-
21 ty.

22 3. Such loans shall only be used by the business entity for payroll
23 purposes.

24 4. The amount of such loans shall be determined by the commissioner
25 but shall not exceed the amount made available therefor by appropri-
26 ation.

27 5. The commissioner shall promulgate rules and regulations for
28 purposes of carrying out the provisions of this article.

29 § 2. This act shall take effect immediately.