STATE OF NEW YORK

51

2019-2020 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 9, 2019

Introduced by M. of A. BUCHWALD -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to eliminating the one-year time requirement for aggregation payments

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1807 of the tax law, as amended by section 5 of subpart A of part S of chapter 57 of the laws of 2010, is amended to read as follows:

§ 1807. Aggregation. For purposes of this article, the payments due and not paid under a single article of this chapter pursuant to a common scheme or plan or due and not paid, [~~within one year,~~] may be charged in a single count, and the amount of underpaid tax liability incurred, [~~within one year,~~] may be aggregated in a single count.

§ 2. This act shall take effect on the first of January next succeeding the date upon which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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