

# STATE OF NEW YORK

395

2019-2020 Regular Sessions

## IN ASSEMBLY

(Prefiled)

January 9, 2019

Introduced by M. of A. CAHILL -- Multi-Sponsored by -- M. of A. ABINANTI, BUCHWALD, CUSICK, MALLIOTAKIS, WEPRIN -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to personal and commercial lines insurance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 3425 of the insurance law is amended by adding a  
2 new subsection (a-1) to read as follows:

3 (a-1) An insurer or producer shall, prior to the time a policy of  
4 personal lines insurance is sold or purchased, provide the potential  
5 insured with a copy of the policy and allow the potential insured suffi-  
6 cient time to review such policy. Personal lines insurance shall have  
7 the same meaning as paragraph two of subsection (a) of this section.

8 § 2. Section 3426 of the insurance law is amended by adding a new  
9 subsection (a-1) to read as follows:

10 (a-1) An insurer or producer shall, prior to the time a policy of  
11 commercial lines insurance that provides coverage for loss or damage to  
12 real property, personal property, or other liabilities for loss or  
13 damage to property is sold or purchased, provide the potential insured  
14 with a copy of the policy and allow the potential insured sufficient  
15 time to review such policy.

16 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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