

# STATE OF NEW YORK

---

3496

2019-2020 Regular Sessions

## IN ASSEMBLY

January 29, 2019

---

Introduced by M. of A. ZEBROWSKI, STIRPE -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to modifying the internal audit function of school districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 2116-b of the education law, as  
2 added by chapter 263 of the laws of 2005, is amended to read as follows:

3 1. No later than July first, two thousand six, each school district  
4 shall establish an internal audit function to be in operation no later  
5 than the following December thirty-first. Such function shall include:

6 (a) development of a risk assessment of district operations, including  
7 but not limited to, a review of financial policies and procedures and  
8 the testing and evaluation of district internal controls; (b) [~~an annu-~~  
9 ~~al~~] a review and update of such risk assessment; and (c) preparation of  
10 reports[~~, at least annually~~] every three years or more frequently as the  
11 trustees or board of education may direct, which analyze significant  
12 risk assessment findings, recommend changes for strengthening controls  
13 and reducing identified risks, and specify timeframes for implementation  
14 of such recommendations.

15 § 2. This act shall take effect immediately and shall apply to all  
16 school years commencing on or after the first of July next succeeding  
17 the date upon which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

LBD01582-01-9