STATE OF NEW YORK

3483

2019-2020 Regular Sessions

IN ASSEMBLY

January 29, 2019

Introduced by M. of A. MAGNARELLI -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to authorizing municipalities to restrict the definitions of "commercial purpose or use" and "mixed-use property"

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 2 of section 485-a of the real property tax law, as amended by chapter 632 of the laws of 2004, is amended to read as follows:

2. Any municipality may, by local law, provide for the exemption of real property from taxation as provided in this section. Upon the adoption of such a local law, the county in which such municipality is located may, by local law, and any school district, all or part of which is located in such municipality, may, by resolution, exempt such property from its taxation in the same manner and to the same extent as such municipality has done. **Further, such municipality may by local law specify a more restrictive definition of "commercial purpose or use" and "mixed-use property" than is defined by paragraphs (d) and (e) of subdivision one of this section.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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