

# STATE OF NEW YORK

2192

2019-2020 Regular Sessions

## IN ASSEMBLY

January 22, 2019

Introduced by M. of A. ENGLEBRIGHT, MAGNARELLI -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to increasing the base figure for the enhanced school tax relief exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (vi) of paragraph (b) of subdivision 2 of section 425 of the real property tax law, as added by section 1 of part D-1 of chapter 57 of the laws of 2007, clause (A) as further amended by subdivision (b) of section 1 of part W of chapter 56 of the laws of 2010, is amended and two new subparagraphs (vii) and (viii) are added to read as follows:

(vi) For the two thousand nine--two thousand ten school year [~~and thereafter~~] through the two thousand nineteen--two thousand twenty school year:

(A) The base figure for the enhanced STAR exemption shall equal the prior year's base figure multiplied by the percentage increase in the consumer price index for urban wage earners and clerical workers (CPI-W) published by the United States department of labor, bureau of labor statistics, for the third quarter of the calendar year preceding the applicable school year, as compared to the third quarter of the prior calendar year. If a base figure as so determined is not exactly equal to a multiple of one hundred dollars, it shall be rounded to the nearest multiple of one hundred dollars. It shall be the responsibility of the commissioner to annually determine such base figures.

(B) The base figure for the basic STAR exemption shall be thirty thousand dollars.

(vii) For the two thousand twenty--two thousand twenty-one school year, the base figure shall be seventy-five thousand eight hundred dollars for eligible senior citizens, and thirty thousand dollars for other eligible persons.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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1     (viii) For the two thousand twenty-one--two thousand twenty-two school  
2 year and thereafter:

3     (A) The base figure for the enhanced STAR exemption shall equal the  
4 prior year's base figure multiplied by the percentage increase in the  
5 consumer price index for urban wage earners and clerical workers (CPI-W)  
6 published by the United States department of labor, bureau of labor  
7 statistics, for the third quarter of the calendar year preceding the  
8 applicable school year, as compared to the third quarter of the prior  
9 calendar year. If a base figure as so determined is not exactly equal to  
10 a multiple of one hundred dollars, it shall be rounded to the nearest  
11 multiple of one hundred dollars. It shall be the responsibility of the  
12 commissioner to annually determine such base figures.

13     (B) The base figure for the basic STAR exemption shall be thirty thou-  
14 sand dollars.

15     § 2. This act shall take effect immediately.