## STATE OF NEW YORK

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1614

2019-2020 Regular Sessions

## IN ASSEMBLY

January 15, 2019

Introduced by M. of A. ABINANTI -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to authorizing school districts to establish an extraordinary needs reserve fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- Section 1. Section 3651 of the education law is amended by adding a new subdivision 1-c to read as follows:
- 4 <u>section</u>, <u>any school district may establish a reserve fund for the</u> 5 payment of unanticipated costs related to the instruction of students
- 6 with disabilities as defined in section forty-four hundred one of this
- 7 chapter incurred during the fiscal year, without approval by the quali-
- 8 fied voters of the district, provided, however, that the total of the
- 9 monies held in such reserve fund shall not exceed that amount which
- 10 might be reasonably deemed necessary for the payment of such unantic-
- 11 <u>ipated costs</u>.
- 12 § 2. This act shall take effect on the first of July next succeeding
- 13 the date on which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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