STATE OF NEW YORK

11026

IN ASSEMBLY

October 7, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Cahill) -- read once and referred to the Committee on Insurance

AN ACT to repeal article 51 of the insurance law, in relation to no fault insurance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Article 51 of the insurance law is REPEALED.

§ 2. Within 60 days of the effective date of this act, the superintendent of financial services shall review and recommend to the governor, the temporary president of the senate, and the speaker of the assembly any other provisions of law which require amendments or repeal thereof.

§ 3. This act shall take effect five years after it shall have become a law. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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