

STATE OF NEW YORK

10929

IN ASSEMBLY

August 17, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Hunter) --
read once and referred to the Committee on Corporations, Authorities
and Commissions

AN ACT to amend the not-for-profit corporation law, in relation to
requiring certain not-for-profit corporations have a board of direc-
tors which reflects the ethnic demographics of the communities that
they serve

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 701 of the not-for-profit corporation law is
2 amended by adding a new paragraph (c) to read as follows:

3 (c) No corporation shall accept state funds unless the board of direc-
4 tors of such corporation consists of directors which reflect the ethnic
5 demographics of the communities that such corporation serves.

6 § 2. This act shall take effect one year after it shall have become a
7 law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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