STATE OF NEW YORK

10862

IN ASSEMBLY

July 24, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Magnarelli) -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to extending the term of existence of the city of Syracuse parking authority

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 1475-c of the public authorities law, as added by chapter 477 of the laws of 2003, is amended to read as follows:

1. A board to be known as "city of Syracuse parking authority" is hereby created. Such board shall be a body corporate, constituting a public benefit corporation, and its existence shall commence upon the appointment of the members as provided in this section. It shall consist of a chair and four other members, who shall be appointed by the mayor of the city. Of the members first appointed, one shall be appointed for a period of one year, one for a period of two years, one for a period of three years, one for a period of four years, and one for a period of five years. At the expiration of such terms, the terms of office of their successors shall be five years. Each member shall continue to serve until the appointment and qualification of his or her successor. Vacancies in such board occurring otherwise than by the expiration of term shall be filled for the unexpired term. The members of the board shall choose from their number a vice chair and may choose a secretary and treasurer who need not be members. The mayor may remove any member of the board for neglect of duty or misconduct in office, giving such member a copy of the charges against him or her and an opportunity of being heard in person, or by counsel, in his or her defense upon not less than ten days' notice. The members of the board shall be entitled to no compensation for their services but shall be entitled to reimbursement for their actual and necessary expenses incurred in the performance of their official duties. The powers of the authority shall be vested in and exercised by a majority of the members of the board. Such board may delegate to one or more of its members or to its offi-

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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cers, agents and employees such powers and duties as it may deem proper. Such board and its corporate existence shall continue only for a period of [~~fifteen~~] thirty-two years, and thereafter until all its liabilities have been met and its bonds have been paid in full or such liabilities or bonds have otherwise been discharged. Upon its ceasing to exist, all its rights and properties shall pass to the city.

§ 2. This act shall take effect immediately.