STATE OF NEW YORK

10542

IN ASSEMBLY

May 28, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Reyes) -- read once and referred to the Committee on Insurance

AN ACT to amend the general business law, in relation to travel insurance companies providing refunds for travel cancelled due to coronavirus disease 2019 (COVID-19); and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new section 157-b to read as follows:

§ 157-b. Travel insurance refunds. All travel insurance companies shall provide a full refund, without any penalty in the form of deduction of fees and regardless of any contractual cancellation period, to any resident of the state of New York who cancels travel due to coronavirus disease 2019 (COVID-19).

§ 2. This act shall take effect immediately provided that the provisions of this act shall expire and be deemed repealed upon the expiration of the declared state of emergency relating to the novel coronavirus (COVID-19); and provided, further, that the superintendent of financial services shall notify the legislative bill drafting commission upon occurrence of the expiration of the state disaster emergency declared by executive order number 202 and any further amendments or modifications, and as may be further extended pursuant to section 28 of the executive law, in order that the commission may maintain an accurate and timely effective data base of the official text of the laws of the state of New York in furtherance of effectuating the provisions of section 44 of the legislative law and section 70-b of the public officers law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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