

STATE OF NEW YORK

10491

IN ASSEMBLY

May 22, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Woerner) --
read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a deduction
against adjusted gross income for dues paid by small businesses to
chambers of commerce

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subsection (c) of section 612 of the tax law is amended by
2 adding a new paragraph 43 to read as follows:

3 (43) In the case of a taxpayer who is a small business, an amount
4 equal to the amount paid by such taxpayer as dues to the local chamber
5 of commerce within which such business is located, provided that such
6 chamber of commerce is incorporated under section fourteen hundred ten
7 of the not-for-profit corporation law. The amount deductible pursuant to
8 this paragraph shall not include any portion of the amount of dues paid
9 by the taxpayer that are used or intended to be used for the purposes of
10 lobbying. For purposes of this paragraph, the term "small business"
11 shall mean a business with fifty employees or less.

12 § 2. This act shall take effect immediately and shall apply to taxable
13 years beginning on or after January 1, 2021.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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