

STATE OF NEW YORK

10481

IN ASSEMBLY

May 22, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Carroll) --
read once and referred to the Committee on Real Property Taxation

AN ACT in relation to placing a moratorium on selling property tax
warrants to private companies for the period of COVID-19 state of
emergency; and providing for the repeal of such provisions upon the
expiration thereof

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Notwithstanding any provisions of law, rule or regulation
2 to the contrary, due to the coronavirus disease 2019 (COVID-19) pandem-
3 ic, the state shall institute a moratorium on the sale of property tax
4 warrants by municipalities to private companies for the period of
5 COVID-19 state disaster emergency declared by executive order 202, as
6 amended, that began on March 7, 2020.

7 § 2. This act shall take effect immediately and shall expire and be
8 deemed repealed January 1, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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