The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1. Section 1. Notwithstanding any provisions of law, rule or regulation to the contrary, due to the coronavirus disease 2019 (COVID-19) pandemic, the state shall institute a moratorium on the sale of property tax warrants by municipalities to private companies for the period of COVID-19 state disaster emergency declared by executive order 202, as amended, that began on March 7, 2020.

2. This act shall take effect immediately and shall expire and be deemed repealed January 1, 2024.