STATE OF NEW YORK

10369

IN ASSEMBLY

May 4, 2020

Introduced by M. of A. LUPARDO -- read once and referred to the Committee on Transportation

AN ACT to amend the transportation law, in relation to increasing the maximum amount of grants and loans under the airport improvement and revitalization grant and loan program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (f) of subdivision 2 of section 14-1 of the transportation law, as amended by section 1 of part HH of chapter 54 of the laws of 2016, is amended to read as follows:

(f) No grant or loan to any eligible applicant shall exceed the sum of [~~one~~] two million five hundred thousand dollars, and no part of any such grant or loan shall be used for salaries or for services regularly provided by the applicant for administrative costs in connection with such grant or loan.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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