

# STATE OF NEW YORK

10254

## IN ASSEMBLY

April 8, 2020

Introduced by M. of A. ABBATE -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to accidental disability retirement for deputy sheriffs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 3 of subdivision e of section 556 of the retire-  
2 ment and social security law, as added by chapter 165 of the laws of  
3 1995, is amended to read as follows:

4 3. A pension of two-thirds of his or her final average salary;  
5 provided, however, a deputy sheriff shall receive a pension of three-  
6 quarters of his or her final average salary if such deputy sheriff is  
7 employed by an employer that has elected to provide such benefit to  
8 deputy sheriffs. The payment of such pension shall be subject to the  
9 provisions of section [~~three-hundred~~] sixty-four of this chapter.

10 § 2. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow employers to elect to provide improved accidental disability pensions to deputy sheriffs who are covered by the provisions of Article 14-B of the Retirement and Social Security Law. The benefit for an accidental disability would be three-quarters of final average salary minus worker's compensation. The current benefit is two-thirds of final average salary minus worker's compensation.

If this bill is enacted, the estimated increase in the annual contributions of electing counties would be 0.3% of the compensation of their deputy sheriffs for the fiscal year ending March 31, 2021. In the future, this cost will vary as the billing rates of those affected change.

In addition to the annual contributions discussed above, there will be a past service cost of 0.9% of the compensation of such deputy sheriffs which will be paid by such electing counties as a one-time payment. This estimate is based on the assumption that payment will be made on February 1, 2021.

Summary of relevant resources:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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The membership data used in measuring the impact of the proposed change was the same as that used in the March 31, 2019 actuarial valuation. Distributions and other statistics can be found in the 2019 Report of the Actuary and the 2019 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2015, 2016, 2017, 2018 and 2019 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2019 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated March 11, 2020, and intended for use only during the 2020 Legislative Session, is Fiscal Note No. 2020-91, prepared by the Actuary for the New York State and Local Retirement System.