

# STATE OF NEW YORK

10128

## IN ASSEMBLY

March 12, 2020

Introduced by M. of A. CYMBROWITZ -- read once and referred to the  
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to allowing additional tax exemptions for certain owners of real property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (j) of subdivision 16 of section 421-a of the  
2 real property tax law, as amended by section 3 of part TTT of chapter 59  
3 of the laws of 2017, is amended to read as follows:

4 (j) Concurrent exemptions or abatements. An eligible multiple dwelling  
5 receiving Affordable New York Housing Program benefits shall not receive  
6 any exemption from or abatement of real property taxation under any  
7 other law, except exemptions authorized under section four hundred  
8 sixty-seven or section four hundred fifty-nine-c of this title. If the  
9 benefit authorized by this section is higher than the exemption author-  
10 ized under section four hundred sixty-seven or section four hundred  
11 fifty-nine-c of this title, such eligible multiple dwelling shall only  
12 receive the affordable New York housing program benefit, provided,  
13 however, if the exemption authorized under section four hundred sixty-  
14 seven or section four hundred fifty-nine-c of this title is greater than  
15 the benefit authorized under this section, such eligible multiple dwell-  
16 ing shall receive the benefit authorized under this section plus the  
17 difference of the exemption authorized under section four hundred  
18 sixty-seven or section four hundred fifty-nine-c of this title and the  
19 benefit authorized under this section.

20 § 2. Subdivision 3 of section 459-c of the real property tax law, as  
21 amended by section 10 of part E of chapter 83 of the laws of 2002, is  
22 amended to read as follows:

23 3. Any exemption provided by this section shall be computed after all  
24 other partial exemptions allowed by law, excluding the school tax relief  
25 (STAR) exemption authorized by section four hundred twenty-five of this  
26 title, have been subtracted from the total amount assessed; provided,  
27 however, that no parcel may receive an exemption for the same municipal  
28 tax purpose pursuant to both this section and section four hundred

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 sixty-seven of this title. If a parcel receives benefits under the  
2 affordable New York housing program under section four hundred twenty-  
3 one-a of this title and such exemption is greater than the total  
4 exemption amount assessed under this section, such qualified real prop-  
5 erty owner shall only receive the exemption under the affordable New  
6 York housing program, provided, however if the exemption authorized  
7 under this section is greater than the benefit authorized under section  
8 four hundred twenty-one-a of this title, such real property owner shall  
9 receive the benefit authorized under section four hundred twenty-one-a  
10 of this title plus the difference of the exemption authorized under this  
11 section and the benefit authorized under section four hundred twenty-  
12 one-a of this title.

13 § 3. Paragraph (c) of subdivision 1 of section 467 of the real proper-  
14 ty tax law, as amended by section 11 of part E of chapter 83 of the laws  
15 of 2002, is amended to read as follows:

16 (c) Any exemption provided by this section shall be computed after all  
17 other partial exemptions allowed by law, excluding the school tax relief  
18 (STAR) exemption authorized by section four hundred twenty-five of this  
19 title, have been subtracted from the total amount assessed; provided,  
20 however, that no parcel may receive an exemption for the same municipal  
21 tax purpose pursuant to both this section and section four hundred  
22 fifty-nine-c of this title. If a parcel receives benefits under the  
23 affordable New York housing program under section four hundred twenty-  
24 one-a of this title and such exemption is greater than the total  
25 exemption amount assessed under this section, such qualified real prop-  
26 erty owner shall only receive the exemption under the affordable New  
27 York housing program, provided, however if the exemption authorized  
28 under this section is greater than the benefit authorized under section  
29 four hundred twenty-one-a of this title, such real property owner shall  
30 receive the benefit authorized under section four hundred twenty-one-a  
31 of this title plus the difference of the exemption authorized under this  
32 section and the benefit authorized under section four hundred twenty-  
33 one-a of this title.

34 § 4. This act shall take effect on the thirtieth day after it shall  
35 have become a law.