

STATE OF NEW YORK

9063

IN SENATE

June 15, 2018

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to granting a personal income tax itemized deduction for a certain portion of state and local taxes paid by a resident taxpayer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subdivision (d) of section 615 of the tax law is amended by
- 2 adding a new paragraph 6 to read as follows:
- 3 (6) for taxpayers having a federal adjusted gross income of three
- 4 hundred thousand dollars or less, that amount of state and local taxes
- 5 paid by the taxpayer during the taxable year which is in excess of ten
- 6 thousand dollars.
- 7 § 2. This act shall take effect immediately and shall apply to tax
- 8 years commencing on or after January 1, 2018.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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