STATE OF NEW YORK

9063

IN SENATE

June 15, 2018

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to granting a personal income tax itemized deduction for a certain portion of state and local taxes paid by a resident taxpayer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (d) of section 615 of the tax law is amended by adding a new paragraph 6 to read as follows:

(6) for taxpayers having a federal adjusted gross income of three hundred thousand dollars or less, that amount of state and local taxes paid by the taxpayer during the taxable year which is in excess of ten thousand dollars.

§ 2. This act shall take effect immediately and shall apply to tax years commencing on or after January 1, 2018.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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