STATE OF NEW YORK

8836

IN SENATE

May 23, 2018

Introduced by Sen. GRIFFO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the imposition of tax on combative sport matches or exhibitions

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 452 of the tax law, as amended by chapter 32 of the laws of 2016, is amended to read as follows:

§ 452. Imposition of tax. [~~1.~~] On and after October first, nineteen hundred ninety-nine, a tax is hereby imposed and shall be paid upon the gross receipts of every person holding any professional or amateur boxing, sparring**, combative sport** or wrestling match or exhibition in this state. Such tax shall be imposed on such gross receipts, exclusive of any federal taxes, as follows:

(a) three percent of gross receipts from ticket sales, except that in no event shall the tax imposed by this [~~paragraph~~] **subdivision** exceed fifty thousand dollars for any match or exhibition;

(b) three percent of **the sum of (i)** gross receipts from broadcasting rights, **and (ii) gross receipts from digital streaming over the Internet,** except that in no event shall the tax imposed by this [~~paragraph~~] **subdivision** exceed fifty thousand dollars for any match or exhibition.

[~~2. On and after the effective date of this subdivision, a tax is hereby imposed and shall be paid upon the gross receipts of every person holding any authorized combative sport in this state, other than any professional or amateur boxing, sparring or wrestling exhibition or match, exclusive of any federal taxes as follows:~~

~~(a) eight and one-half percent of gross receipts from ticket sales; and~~

~~(b) three percent of the sum of (i) gross receipts from broadcasting rights, and (ii) gross receipts from digital streaming over the internet, except that in no event shall such tax imposed pursuant to this paragraph exceed fifty thousand dollars for any match or exhibition.~~]

§ 2. This act shall take effect immediately, and shall apply to all taxable years beginning on or after January 1, 2019.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD16002-01-8