STATE OF NEW YORK

8579

IN SENATE

May 10, 2018

Introduced by Sen. HOYLMAN -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the determination of a quorum for the transaction of business of the New York convention center operating corporation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 2562 of the public authorities law, as added by chapter 35 of the laws of 1979, is amended to read as follows:

3. A majority of the [~~whole number of the members~~] **appointed voting membership** of the board of directors shall constitute a quorum for the transaction of any business or the exercise of any power of the corporation. The powers of the corporation shall be exercised, or may be delegated to one or more directors, officers, agents or employees, by a majority of the [~~whole number of the members~~] **appointed voting membership** of the board of directors. No vote at such meeting shall be cast by proxy. [~~For the purpose of this subdivision the words "whole number" shall be construed to mean the total number which such board would have were there no vacancies and were none of the members of such board disqualified from acting.~~]

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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