

STATE OF NEW YORK

8231

IN SENATE

April 20, 2018

Introduced by Sen. TEDISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to the insurance reserve funds of the Niskayuna central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 2 of section 6-n of the gener-
2 al municipal law, as separately amended by chapters 414 and 416 of the
3 laws of 2016, is amended to read as follows:

4 (a) The governing board of any municipal corporation may establish a
5 reserve fund to be known as the insurance reserve fund. Upon the
6 creation of the fund, the municipality may make expenditures from the
7 fund for any loss, claim, action or judgment for which the municipal
8 corporation is authorized or required to purchase or maintain insurance,
9 except those kinds of risks for which insurance is authorized pursuant
10 to paragraph one, two, three, fifteen, sixteen, seventeen, eighteen,
11 twenty-two or twenty-three of subsection (a) of section one thousand one
12 hundred thirteen of the insurance law, or for payments in lieu of
13 contributions under article eighteen of the labor law; provided however,
14 that no municipality shall make an expenditure from such fund for any
15 loss, claim, action or judgment for which the municipal corporation has
16 established a reserve fund under any other provision of law; provided,
17 further that the Scarsdale union free school district and the Vernon
18 Verona Sherrill central school district may establish insurance reserve
19 funds in compliance with this section and article seventy-four of the
20 education law and the Minisink Valley central school district may estab-
21 lish insurance reserve funds in compliance with this section and article
22 seventy-four of the education law and the Niskayuna central school
23 district may establish insurance reserve funds in compliance with this
24 section and article seventy-four of the education law and such school
25 districts may make expenditures in compliance with this section and
26 article seventy-four of the education law from such reserve fund for any
27 loss, claim, action or judgment for which the school districts are
28 authorized or required to purchase or maintain insurance for the kinds

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD15524-01-8

1 of risks for which insurance is authorized pursuant to paragraph three
2 of subsection (a) of section one thousand one hundred thirteen of the
3 insurance law.
4 § 2. This act shall take effect immediately.