

STATE OF NEW YORK

7940--B

Cal. No. 1387

IN SENATE

March 12, 2018

Introduced by Sens. SEWARD, AKSHAR -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the insurance law, in relation to clarifying that continuing care retirement communities are not subject to department of financial services cybersecurity regulations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1119 of the insurance law is amended by adding a new subsection (d) to read as follows:

(d) Such organization may adopt a written cybersecurity policy that is designed to protect the confidentiality, integrity and security of nonpublic information and is in compliance with: (i) the Health Information Technology for Economic and Clinical Health Act ("HITECH"), the Health Insurance Portability and Accountability Act ("HIPAA"), the Gramm-Leach-Bliley Act; and (ii) all other applicable cybersecurity and privacy protections governing nursing homes, adult care facilities and assisted living residences to the extent the protections govern those components of such organization's operations. The cybersecurity policy shall be self-certified by such organization and such self-certified cybersecurity policy shall be filed with the superintendent. The self-certification shall attest that the policy provides sufficient protections of nonpublic information in a manner which is not inconsistent with the goals of the cybersecurity policies adopted by financial services companies pursuant to regulations promulgated by the superintendent. Such self-certification shall be deemed compliant with such regulations applicable to financial services companies. The superintendent shall review the accuracy and reasonableness of the attestation. Unless the superintendent objects to the attestation within sixty days from the date it is submitted, such attestation shall be deemed approved.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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