

STATE OF NEW YORK

7940

IN SENATE

March 12, 2018

Introduced by Sens. SEWARD, AKSHAR -- read twice and ordered printed,
and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to clarifying that
continuing care retirement communities are not subject to department
of financial services cybersecurity regulations

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 1119 of the insurance law is amended by adding a
2 new subsection (d) to read as follows:

3 (d) Except as expressly required by this section, an organization
4 authorized to operate under article forty-six of the public health law
5 shall not be subject to the jurisdiction of the superintendent and
6 required to comply with rules and regulations of the superintendent on
7 matters unrelated to the provisions of this section, including, but not
8 limited to, regulations relating to cybersecurity requirements for
9 financial services companies.

10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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