STATE OF NEW YORK

7775

IN SENATE

February 22, 2018

Introduced by Sen. HANNON -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT authorizing the village of Farmingdale to receive retroactive real property tax exempt status

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the county of Nassau is hereby authorized to accept from the village of Farmingdale an application for exemption from real property taxes pursuant to section 406 of the real property tax law, with respect to the 2016-2017 assessment roll for a portion of the 2016-2017 school taxes, a portion of the 2017 general taxes, and with respect to the 2017-2018 assessment roll, all of the 2017-2018 school taxes and all the 2018 general taxes, for the parcel conveyed to such municipality located at 254 Main Street, village of Farmingdale, town of Oyster Bay, county of Nassau, otherwise known as Nassau county parcel ID section 49 block 70 lot 399. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that such municipality would otherwise be entitled to such exemption if such municipality had filed an application for exemption by the appropriate taxable status date, the assessor, upon approval by the Nassau county legislature, may make appropriate correction to the subject rolls. If such exemption is granted and such municipality, therefore, shall have paid any tax with respect to the subject rolls, the applicable governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens or interest remaining unpaid.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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