STATE OF NEW YORK

7572

IN SENATE

January 26, 2018

Introduced by Sen. PHILLIPS -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to aid to local governments for early property tax payments; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The state finance law is amended by adding a new section 54-n to read as follows:

§ 54-n. Aid to local governments for early property tax payments. 1. Definitions. As used in this section:

a. "Municipality" shall mean a county, city or town.

b. "Early property tax payments" shall mean property tax payments that were accepted by a county, city or town between December twenty-second, two thousand seventeen and December thirty-first, two thousand seventeen, inclusive, as a result of the authorization provided in the executive order number one hundred seventy-two issued on December twenty-second, two thousand seventeen.

2. The state shall provide aid in an amount equal to the costs incurred by a municipality as a result of accepting early property tax payments. Municipalities shall qualify for aid under this section if:

a. the municipality accepted early property tax payments; and

b. the municipality incurred additional costs as a result of accepting early property tax payments, including, but not limited to, overtime, additional staffing costs, additional operating costs, additional costs to enact a local budget on or before December twenty-eighth, two thousand seventeen, and other necessary expenses associated with accepting early property tax payments.

3. The chief executive officer of such municipality shall certify to the state comptroller that additional costs were incurred as a result of early property tax payments. Such certification shall be made in a form and manner prescribed by the state comptroller.

§ 2. This act shall take effect immediately and shall expire and be deemed repealed thirty days after all aid has been disbursed pursuant to section one of this act.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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