STATE OF NEW YORK

7403

IN SENATE

January 12, 2018

Introduced by Sen. HAMILTON -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law and the New York city charter, in relation to requiring the state commissioner of economic development and the New York city commissioner of buildings to collect certain documents from developers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 10 of the economic development law, as amended by chapter 839 of the laws of 1987, is amended to read as follows:

§ 10. Department of economic development; commissioner. There shall be in the state government a department of economic development. The head of the department shall be the commissioner of economic development who shall be appointed by the governor, by and with the advice and consent of the senate, and hold office until the end of the term of the governor by whom he was appointed and until his successor is appointed and has qualified. The principal office of the department shall be in the city of Albany. Regional offices may be established and maintained by the department in such places as the commissioner may determine and for which appropriations are made by the legislature. The commissioner may, with the commissioners of general services, transportation and labor, develop and institute a procedure for the uniform collection of employment and economic data within the state for use in connection with the scheduling of public works projects. **The commissioner shall develop and institute a procedure for the collection of financial documentation from developers related to the building of affordable housing units with public money and shall post all such financial documentation to a website accessible to the public. Such financial documentation shall include, but not be limited to, the number of market rate and below market rate apartments, the terms of agreement, any anticipated environmental impact, loan guarantees, financial subsidies and the timeline for the project.**

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 2. Section 641 of the New York city charter, as amended by local law number 39 of the city of New York for the year of 2008, is amended to read as follows:

§ 641. Department; commissioner. There shall be a department of buildings, the head of which shall be the commissioner of buildings. The commissioner or the first deputy commissioner shall be a registered architect or a licensed professional engineer in good standing under the education law. **The commissioner shall develop and institute a procedure for the collection of financial documentation from developers related to the building of affordable housing units with public money and shall post all such financial documentation to a website accessible to the public. Such financial documentation shall include, but not be limited to, the number of market rate and below market rate apartments, the terms of agreement, any anticipated environmental impact, loan guarantees, financial subsidies and the timeline for the project.**

§ 3. This act shall take effect on the thirtieth day after it shall have become a law.