STATE OF NEW YORK

7240

IN SENATE

January 5, 2018

Introduced by Sen. SANDERS -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring all banks and credit unions to have a notary public available during business hours

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The banking law is amended by adding a new section 6-n to read as follows:

§ 6-n. Notary publics; required. Every banking institution and every credit union shall have a person qualified as a notary public in this state on staff and available on the premises of each facility of such bank or credit union during regular business hours. Such banking organization and credit union shall have the option to charge a nominal fee, not to exceed any fee established in law, for any notary services provided.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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