7145

IN SENATE

(Prefiled)

January 3, 2018

Introduced by Sen. KAVANAGH -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to providing the option to employees of electronic confirmation of direct deposit in lieu of paper pay stubs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (c) of subdivision 4 of section 200 of the state 1 2 finance law is relettered paragraph (e) and two new paragraphs (c) and 3 (d) are added to read as follows: 4 (c) Any employee who requests to have their salary deposited directly 5 in a bank pursuant to this section, may opt out of receiving a paper pay stub and may instead receive electronic confirmation that the direct б 7 deposit transfer has gone through. 8 (d) The comptroller is hereby authorized to promulgate reasonable 9 rules and regulations, as may be necessary, to administer the electronic 10 confirmation of direct deposits of employees' salaries established in 11 paragraph (c) of this subdivision. The comptroller shall provide notice 12 of the electronic confirmation system in each employee's paper pay stub. § 2. This act shall take effect on the one hundred eightieth day after 13 14 it shall have become a law. Effective immediately the comptroller is 15 authorized to promulgate any rules and regulations and take any other 16 measures necessary to implement this act on its effective date.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02833-01-7