STATE OF NEW YORK

6670

2017-2018 Regular Sessions

IN SENATE

June 12, 2017

Introduced by Sen. STEWART-COUSINS -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend chapter 308 of the laws of 1912 relating to providing for the distribution of the percentage or tax on receipts of foreign fire insurance companies doing business in the city of Yonkers, in relation to the usage of moneys received from foreign fire insurance companies

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1 of chapter 308 of the laws of 1912 relating to providing for the distribution of the percentage or tax on receipts of foreign fire insurance companies doing business in the city of Yonkers, as amended by chapter 920 of the laws of 1962, is amended to read as follows:

§ 1. The corporation known as the Mutual Aid Association of the Paid Fire Department of the city of Yonkers, New York, shall be entitled to collect and there shall be paid to it the percentage or tax on receipts of the foreign fire insurance companies doing business in the city of Yonkers, under the provisions of [~~sections five hundred fifty-three and fifty-four of~~] the insurance law[~~. The trustees of the Mutual Aid Association of the Paid Fire Department of the city of Yonkers, New York, shall within ten days after the receipt of the same, pay to the treasurer of the Firemen's Association of the state of New York ten per centum of the amount so received by it for the support or maintenance of the Volunteer Firemen's Home at Hudson, and shall pay the balance to the treasurer or chief fiscal officer of the Mutual Aid Association of the Paid Fire Department of the city of Yonkers, New York,~~] to be used [~~for the care of indigent and disabled firemen and their families~~] **in accordance with sections nine thousand one hundred four and nine thousand one hundred five of the insurance law**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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