STATE OF NEW YORK

6502--A

2017-2018 Regular Sessions

IN SENATE

May 26, 2017

Introduced by Sens. CARLUCCI, VALESKY, ALCANTARA, HAMILTON, KLEIN, SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to granting a personal income tax itemized deduction for the full amount of taxes paid on real property owned by a resident taxpayer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (d) of section 615 of the tax law is amended by adding a new paragraph 6 to read as follows:

(6) state and local taxes on real property levied for the general public welfare in an amount that such taxes are not included in the taxpayer's federal itemized deductions.

§ 2. This act shall take effect immediately and shall apply to tax years commencing on or after January 1, 2018.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11511-02-8