

STATE OF NEW YORK

5854

2017-2018 Regular Sessions

IN SENATE

May 3, 2017

Introduced by Sen. ROBACH -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend chapter 557 of the laws of 2001 amending the general business law, the public health law and the insurance law relating to clarifying provisions pertaining to pre-need funeral services, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 6 of chapter 557 of the laws of 2001 amending the
2 general business law, the public health law and the insurance law relat-
3 ing to clarifying provisions pertaining to pre-need funeral services, as
4 amended by chapter 88 of the laws of 2012, is amended to read as
5 follows:

6 § 6. This act shall take effect 30 days after it shall have become a
7 law provided, however sections 3 and 4 of this act shall expire, be
8 deemed repealed and shall cease to be of any force or effect after June
9 ~~[1]~~ 30, ~~[2017, and provided that the department of financial services~~
10 ~~shall conduct a study of funding pre arranged funeral services and~~
11 ~~goods, examining practices in a minimum of ten other states, by use of~~
12 ~~life insurance, trust depositing or any other funding mechanism in use~~
13 ~~or that would be appropriate. The results of such study shall be deliv-~~
14 ~~ered to the governor and legislature on or before April 15, 2015]~~ 2022.

15 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD10969-01-7