

# STATE OF NEW YORK

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5722

2017-2018 Regular Sessions

## IN SENATE

April 26, 2017

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Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to authorizing counties, cities, town, villages and school districts to extend or make permanent the granting of the exemption for Cold War veterans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (iii) of paragraph (c) of subdivision 2 of  
2 section 458-b of the real property tax law, as separately amended by  
3 chapters 22 and 253 of the laws of 2016, is amended to read as follows:  
4 (iii) The exemption provided by paragraph (a) of this subdivision  
5 shall initially be granted for a period of ten years, and may thereafter  
6 be extended for an additional period of ten years or be made permanent.  
7 The commencement of such [~~ten-year~~] exemption period shall be governed  
8 pursuant to this subparagraph. Where a qualified owner owns qualifying  
9 residential real property on the effective date of the local law or  
10 resolution providing for such exemption, such [~~ten-year~~] exemption peri-  
11 od shall be measured from the assessment roll prepared pursuant to the  
12 first taxable status date occurring on or after the effective date of  
13 the local law or resolution providing for such exemption. Where a quali-  
14 fied owner does not own qualifying residential real property on the  
15 effective date of the local law or resolution providing for such  
16 exemption, such [~~ten-year~~] exemption period shall be measured from the  
17 assessment roll prepared pursuant to the first taxable status date  
18 occurring at least sixty days after the date of purchase of qualifying  
19 residential real property; provided, however, that should the veteran  
20 apply for and be granted an exemption on the assessment roll prepared  
21 pursuant to a taxable status date occurring within sixty days after the  
22 date of purchase of residential real property, such [~~ten-year~~] exemption  
23 period shall be measured from the first assessment roll in which the

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 exemption occurs. If, before the expiration of such [~~ten-year~~] exemption  
2 period, such exempt property is sold and replaced with other residential  
3 real property, such exemption may be granted pursuant to this subdivi-  
4 sion for the unexpired portion of the [~~ten-year~~] exemption period. Each  
5 county, city, town or village may adopt a local law, and each school  
6 district may adopt a resolution, to reduce the maximum exemption allow-  
7 able in paragraphs (a) and (b) of this subdivision to six thousand  
8 dollars, nine thousand dollars and thirty thousand dollars, respective-  
9 ly, or four thousand dollars, six thousand dollars and twenty thousand  
10 dollars, respectively. Each county, city, town, or village is also  
11 authorized to adopt a local law, and each school district may adopt a  
12 resolution, to increase the maximum exemption allowable in paragraphs  
13 (a) and (b) of this subdivision to ten thousand dollars, fifteen thou-  
14 sand dollars and fifty thousand dollars, respectively; twelve thousand  
15 dollars, eighteen thousand dollars and sixty thousand dollars, respec-  
16 tively; fourteen thousand dollars, twenty-one thousand dollars and  
17 seventy thousand dollars, respectively; sixteen thousand dollars, twen-  
18 ty-four thousand dollars and eighty thousand dollars, respectively;  
19 eighteen thousand dollars, twenty-seven thousand dollars and ninety  
20 thousand dollars, respectively; twenty thousand dollars, thirty thousand  
21 dollars and one hundred thousand dollars, respectively; twenty-two thou-  
22 sand dollars, thirty-three thousand dollars and one hundred ten thousand  
23 dollars, respectively; twenty-four thousand dollars, thirty-six thousand  
24 dollars and one hundred twenty thousand dollars, respectively; twenty-  
25 six thousand dollars, thirty-nine thousand dollars, and one hundred  
26 thirty thousand dollars, respectively; twenty-eight thousand dollars,  
27 forty-two thousand dollars, and one hundred forty thousand dollars,  
28 respectively; and thirty thousand dollars, forty-five thousand dollars  
29 and one hundred fifty thousand dollars, respectively. In addition, a  
30 county, city, town or village which is a "high-appreciation municipi-  
31 pality" as defined in this subparagraph is authorized to adopt a local  
32 law, and each school district which is within a high-appreciation muni-  
33 cipality is authorized to adopt a resolution, to increase the maximum  
34 exemption allowable in paragraphs (a) and (b) of this subdivision to  
35 twenty-six thousand dollars, thirty-nine thousand dollars and one  
36 hundred thirty thousand dollars, respectively; twenty-eight thousand  
37 dollars, forty-two thousand dollars and one hundred forty thousand  
38 dollars, respectively; thirty thousand dollars, forty-five thousand  
39 dollars and one hundred fifty thousand dollars, respectively; thirty-two  
40 thousand dollars, forty-eight thousand dollars and one hundred sixty  
41 thousand dollars, respectively; thirty-four thousand dollars, fifty-one  
42 thousand dollars and one hundred seventy thousand dollars, respectively;  
43 thirty-six thousand dollars, fifty-four thousand dollars and one hundred  
44 eighty thousand dollars, respectively; thirty-eight thousand dollars,  
45 fifty-seven thousand dollars and one hundred ninety thousand dollars,  
46 respectively; forty thousand dollars, sixty thousand dollars and two  
47 hundred thousand dollars, respectively; forty-two thousand dollars,  
48 sixty-three thousand dollars and two hundred ten thousand dollars,  
49 respectively; forty-four thousand dollars, sixty-six thousand dollars  
50 and two hundred twenty thousand dollars, respectively; forty-six thou-  
51 sand dollars, sixty-nine thousand dollars and two hundred thirty thou-  
52 sand dollars, respectively; forty-eight thousand dollars, seventy-two  
53 thousand dollars and two hundred forty thousand dollars, respectively;  
54 fifty thousand dollars, seventy-five thousand dollars and two hundred  
55 fifty thousand dollars, respectively. For purposes of this subparagraph,  
56 a "high-appreciation municipality" means: (A) a special assessing unit

1 that is a city, (B) a county for which the commissioner has established  
2 a sales price differential factor for purposes of the STAR exemption  
3 authorized by section four hundred twenty-five of this title in three  
4 consecutive years, and (C) a city, town or village which is wholly or  
5 partly located within such a county.  
6 § 2. This act shall take effect immediately.