STATE OF NEW YORK

557--A

2017-2018 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2017

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education -- recommitted to the Committee on Education in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

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- 5 3. Supplemental valuation impact grants. a. In addition to apportion-6 ments otherwise provided by section thirty-six hundred two of this arti-7 cle, for aid payable in the two thousand [eight] eighteen -- two thousand 8 [nine and two thousand nine--two thousand ten] nineteen school [years] 9 year, the [amounts] amount specified in [paragraphs] paragraph c [and d] 10 of this subdivision shall be paid for the purpose of providing additional funding for a school [district] district which [have experienced 11 a significant financial hardship caused by an extraordinary change in 12 the taxable property valuation or extraordinary judgments resulting from 13 14 tax certiorari proceedings has more than eighty-three percent of its 15 real property classified as tax exempt.
- b. The purpose of this subdivision is to provide financial assistance to a school [districts] district which [have experienced a significant reduction in the taxable full value of the school district or extraor-dinary tax certiorari judgments] has more than eighty-three percent of its real property classified as tax exempt. The legislature finds that

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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a school [districts for which a judgment was made resulting from a tax certiorari proceeding which is larger than the total budget of the 3 school district for school year two thousand seven--two thousand eight 4 or for school districts | district which [have observed a reduction of 5 taxable real property of more than seventy-five percent between school 6 year two thousand five-two thousand six and school year two thousand eight - two thousand nine has more than eighty-three percent of its real property classified as tax exempt during school year two thousand eigh-9 teen--two thousand nineteen may benefit from temporary additional 10 assistance.

c. To the [Barker central school district, there shall be paid one million three hundred thousand dollars (\$1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

d. To the Haverstraw-Stony Point central school district, there shall be paid two million five hundred thousand dollars (\$2,500,000). Such grant shall be payable to the Haverstraw-Stony Point central school district in accordance with the payment schedules contained in section 20 thirty-six hundred nine-a of this article, notwithstanding any provision 21 of law to the contrary West Valley central school district, there shall 22 be paid five hundred thousand dollars (\$500,000). Such grant shall be payable to the West Valley central school district in accordance with 24 the payment schedules contained in section thirty-six hundred nine-a of 25 this article, notwithstanding any provision of law to the contrary.

§ 2. This act shall take effect immediately.