STATE OF NEW YORK

5183

2017-2018 Regular Sessions

IN SENATE

March 10, 2017

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the non-profit revitalization act of 2013, in relation to making certain provisions permanent relating to filing financial reports by certain registered charitable organizations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 132 of chapter 549 of the laws of 2013 constituting the non-profit revitalization act of 2013, as amended by chapter 388 of the laws of 2015, is amended to read as follows:

§ 132. This act shall take effect July 1, 2014, provided, however, that the amendments to **subdivisions 1 and 2 of** section 172-b of the executive law made by section three of this act shall expire and be deemed repealed June 30, 2017; provided further that the amendments to section 172-b of the executive law made by section three-a of this act shall take effect July 1, 2017 and shall expire and be deemed repealed June 30, 2021; provided further that the amendments to section 172-b of the executive law made by section three-b of this act shall take effect July 1, 2021; provided further that the amendments to paragraph (a) of section 713 of the not-for-profit corporation law made by section seventy-three of this act shall take effect January 1, 2015; provided further that paragraph (f) of section 713 of the not-for-profit corporation law added by section seventy-three of this act shall take effect January 1, 2017; provided further that section seventy-two of this act and paragraph (b) of section 8-1.9 of the estates, powers and trusts law as added by section one hundred thirty of this act shall not be applicable until January 1, 2015 for any corporation or trust that had annual revenues of less than 10,000,000 dollars in the last fiscal year ending prior to January 1, 2014.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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