

STATE OF NEW YORK

5102

2017-2018 Regular Sessions

IN SENATE

March 8, 2017

Introduced by Sen. KENNEDY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to providing for a tax credit for certain training or retraining expenses incurred by a taxpayer subject to the provisions of article 9-A of such law

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 210-B of the tax law is amended by
2 adding a new paragraph (g) to read as follows:

3 (g) In addition to the credit allowed by paragraph (a) of this subdivi-
4 vision, for taxable years beginning after December thirty-first, two
5 thousand eighteen, there shall be allowed a credit in an amount equal to
6 five percent of the expenditures paid or incurred by a taxpayer for
7 training or retraining of employees if such training was given by a
8 taxpayer in an eligible business facility. The commissioner, in consul-
9 tation with the department of labor, shall promulgate rules and regu-
10 lations to determine and identify eligible training programs pursuant to
11 this paragraph.

12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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