STATE OF NEW YORK

4274--A

2017-2018 Regular Sessions

IN SENATE

February 7, 2017

Introduced by Sen. TEDISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to granting an automatic extension of time for filing a personal income tax return and paying a personal income tax when the state budget has not been timely enacted into law

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 657 of the tax law is amended by adding a new subsection (d) to read as follows:

(d) Automatic extension for late approval of state budget. An automatic extension of time equal to a total calculated by subtracting one from the number of days after April first and upon which the last of the public protection and general government budget bill, the education, labor and family assistance budget bill, health and mental hygiene budget bill, the transportation, economic development and environmental conservation budget bill, the legislative and judiciary budget bill or the debt service budget bill has been enacted into law shall be deemed granted for filing a tax return or paying a tax otherwise required on April fifteenth. No penalties or interest shall be assessed or imposed upon a taxpayer during such extension as herein granted.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2019.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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