

STATE OF NEW YORK

423

2017-2018 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2017

Introduced by Sens. SEWARD, GOLDEN -- read twice and ordered printed,
and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to permitting a liability
policy to provide coverage for punitive damages and civil penalties

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 3420 of the insurance law is amended by adding a
2 new subsection (k) to read as follows:

3 (k) A liability policy may provide coverage for punitive damages,
4 civil penalties or other non-compensatory damages.

5 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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