STATE OF NEW YORK

3407

2017-2018 Regular Sessions

IN SENATE

January 23, 2017

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to exempting property owners from tax increases when installing a wind energy system on or after January 1, 2019

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 5 of section 487 of the real property tax law, as amended by chapter 344 of the laws of 2014, is amended to read as follows:

5. The exemption granted pursuant to this section shall only be applicable to solar or wind energy systems or farm waste energy systems which are (a) existing or constructed prior to July first, nineteen hundred eighty-eight [~~or~~], (b) constructed subsequent to January first, nineteen hundred ninety-one and prior to January first, two thousand twenty-five, **or (c) wind energy systems constructed on residential, commercial or agricultural property on or after January first, two thousand nineteen**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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