STATE OF NEW YORK

3247

2017-2018 Regular Sessions

IN SENATE

January 20, 2017

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the public authorities law, in relation to the maintenance of a database on intellectual property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraphs (x) and (xi) of paragraph (b) of subdivision 2 of section 3155 of the public authorities law, as amended by section 4 of part C of chapter 63 of the laws of 2005, are amended to read as follows:

(x) number of patents awarded to the college or university as a direct result of research related to the award and income generated from the licensure or sale of such intellectual property; [~~and~~]

(xi) **current status of the interactive database of intellectual property created pursuant to subdivision three of this section; and**

(xii) any other information deemed appropriate by the director.

§ 2. Section 3155 of the public authorities law is amended by adding a new subdivision 3 to read as follows:

3. The foundation shall also operate and maintain a public, interactive database of all intellectual property generated by state employees or developed through state-funded research which shall include, at a minimum, a brief description of the intellectual property and up-to-date contact information for each item.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD00566-01-7