STATE OF NEW YORK

S. 3174--A A. 2395--A

2017-2018 Regular Sessions

SENATE - ASSEMBLY

January 20, 2017

IN SENATE -- Introduced by Sens. LAVALLE, DeFRANCISCO, GALLIVAN, LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

IN ASSEMBLY -- Introduced by M. of A. THIELE -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to modifications increasing federal itemized deductions for home improvements

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (d) of section 615 of the tax law is amended by adding a new paragraph 6 to read as follows:

(6) an amount, not to exceed fifty percent of the amount expended by a taxpayer who is the owner of a one, two or three family home for making an improvement to said home which will promote environmental quality, including the replacement or upgrade of an individual sewage disposal system, replacement or upgrade of fuel oil tanks, or the installment of a storm water collection and recharge system. This deduction is limited to one thousand dollars in any one tax year.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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