STATE OF NEW YORK

_____

3023--A

2017-2018 Regular Sessions

IN SENATE

January 19, 2017
_____

Introduced by Sen. RITCHIE -- read twice and ordered printed, and when
  printed to be committed to the Committee on Investigations and Govern-
  ment Operations -- committee discharged, bill amended, ordered
  reprinted as amended and recommitted to said committee

AN ACT to amend the tax law and the state finance law, in relation to
  the love your library fund

  **The People of the State of New York, represented in Senate and Assem-
  bly, do enact as follows:**

1   Section 1. The tax law is amended by adding a new section 209-K to
2 read as follows:
3   **§ 209-K. Gift to the love your library fund. Effective   for   any   tax**
4 **year   commencing   on   or   after   January first, two thousand eighteen, a**
5 **taxpayer in any taxable year may elect to contribute to the love your**
6 **library fund. Such contribution shall be in any whole dollar amount and**
7 **shall not reduce the amount of the state tax owed by such taxpayer. The**
8 **commissioner shall include space on the corporate income tax return to**
9 **enable a taxpayer to make such contribution. Notwithstanding any other**
10 **provision of law, all revenues collected pursuant to this section shall**
11 **be credited to the love your library fund and shall be used only for**
12 **those purposes enumerated in section ninety-nine-l of the state finance**
13 **law, as added by chapter three hundred three of the laws of two thousand**
14 **four.**
15   § 2. The tax law is amended by adding a new section 630-e to read as
16 follows:
17   **§ 630-e. Gift to the love your library fund. Effective for any tax**
18 **year commencing on or after January first, two thousand eighteen, an**
19 **individual in any taxable year may elect to contribute to the love your**
20 **library fund. Such contribution shall be in any whole dollar amount and**
21 **shall not reduce the amount of state tax owed by such individual. The**
22 **commissioner shall include space on the personal income tax return to**
23 **enable a taxpayer to make such contribution. Notwithstanding any other**

1 **provision of law all revenues collected pursuant to this section shall**
2 **be credited to the love your library fund and used only for those**
3 **purposes enumerated in section ninety-nine-l of the state finance law,**
4 **as added by chapter three hundred three of the laws of two thousand**
5 **four.**
6   § 3. Subdivision 2 of section 99-l of the state finance law, as added
7 by chapter 303 of the laws of 2004, is amended and a new subdivision 2-a
8 is added to read as follows:
9   2. Such fund shall consist of all revenues received by the department
10 of motor vehicles pursuant to section four hundred four-v of the vehicle
11 and traffic law, **as added by chapter three hundred three of the laws of**
12 **two thousand four, all the revenues received by the department of taxa-**
13 **tion and finance pursuant to sections two hundred nine-K and six hundred**
14 **thirty-e of the tax law** and all other moneys appropriated, credited, or
15 transferred thereto from any other fund or source pursuant to law.
16   **2-a. On or before the first day of February each year, the commission-**
17 **er of the department of education shall provide a written report to the**
18 **temporary president of the senate, speaker of the assembly, chair of the**
19 **senate finance committee, chair of the assembly ways and means commit-**
20 **tee, the state comptroller and the public. Such report shall include how**
21 **the monies of the fund were utilized during the preceding calendar year,**
22 **and shall include:**
23   **(i) the amount of money disbursed from the fund and the award process**
24 **used for such disbursements;**
25   **(ii) recipients of awards from the fund;**
26   **(iii) the amount awarded to each;**
27   **(iv) the purposes for which such awards were granted; and**
28   **(v) a summary financial plan for such monies which shall include esti-**
29 **mates of all receipts and all disbursements for the current and succeed-**
30 **ing fiscal years, along with the actual results from the prior fiscal**
31 **year.**
32   § 4. This act shall take effect immediately.