

# STATE OF NEW YORK

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1871

2017-2018 Regular Sessions

## IN SENATE

January 11, 2017

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Introduced by Sens. AVELLA, KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to the real property tax cap and certain class two properties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The opening paragraph of subdivision 2 of section 1805 of  
2 the real property tax law, as amended by chapter 586 of laws of 1992, is  
3 amended to read as follows:

4 The assessment roll of a special assessing unit wholly contained with-  
5 in a city shall identify those parcels classified in class two which  
6 have fewer than eleven residential units or parcels with an assessed  
7 valuation of less than seventy-five thousand dollars. The assessor of  
8 any such special assessing unit shall not increase the assessment of any  
9 parcel so identified in any one year, as measured from the actual  
10 assessment on the previous year's assessment roll, by more than eight  
11 percent and shall not increase such assessment by more than thirty  
12 percent in any five-year period. The first such five-year period shall  
13 be measured from the individual assessment appearing on the assessment  
14 roll completed in nineteen hundred eighty-one provided that, if such  
15 parcel would not have been subject to the provisions of this subdivision  
16 in nineteen hundred eighty-one had this subdivision then been in effect,  
17 the first such five-year period shall be measured from the first year  
18 after nineteen hundred eighty-one in which this subdivision applied to  
19 such parcel or would have applied to such parcel had this subdivision  
20 been in effect in such year.

21 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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