

# STATE OF NEW YORK

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1487

2017-2018 Regular Sessions

## IN SENATE

January 9, 2017

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Introduced by Sens. AVELLA, KLEIN -- read twice and ordered printed, and  
when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to the eligibil-  
ity for J-51 tax abatements to reflect cost of living adjustments

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subparagraph (iv) of paragraph (c) of subdivision 17 of  
2 section 489 of the real property tax law, as added by chapter 388 of the  
3 laws of 2016, is amended to read as follows:

4 (iv) Notwithstanding anything to the contrary contained herein, the  
5 assessed value limitation shall not at any time exceed [~~thirty-five~~  
6 forty thousand dollars.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

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