

STATE OF NEW YORK

9799

IN ASSEMBLY

February 9, 2018

Introduced by M. of A. HUNTER, ENGLEBRIGHT -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to including the incorporation of solar panels in a project into a written cost-benefit analysis

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (b) of subdivision 4 and paragraph (b) of subdivision 5 of section 859-a of the general municipal law, as added by chapter 563 of the laws of 2015, are amended to read as follows:

2 (b) a description of the proposed project for which financial assistance is requested, including the type of project, proposed location [and], purpose of the project and how such proposed project will implement, to the fullest extent practicable and economically feasible, resource conservation and energy efficiency measures and equipment intended to reduce power demand and usage including solar panels, utilize green technologies, and alternative and renewable fuels;

3 (b) a written cost-benefit analysis by the agency that identifies the extent to which a project will create or retain permanent, private sector jobs; the estimated value of any tax exemptions to be provided; the amount of private sector investment generated or likely to be generated by the proposed project; the likelihood of accomplishing the proposed project in a timely fashion; and the extent to which the proposed project will provide additional sources of revenue for municipalities and school districts; whether the project incorporates solar panels or other technologies to reduce carbon emissions; and any other public benefits that might occur as a result of the project;

4 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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